CORPORATE
ADVISORY
SERVICES

6th October, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 04, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Madam,

Disclosure – Related Party Transaction
STANDARD CAPITAL PLC

We write with reference to the above and hereby make disclosure in conformity with Section 9.4.1 of the Listing Rules of the CSE relating to Related Party Transactions.

1. **Date of the transaction** :- 05th October 2026
2. **Name of the Related Party** :- Standard Industries (Pvt) Ltd
3. **Relationship between the Listed Entity and the Related Party** :- Mr. Waruna Arambage is a Director of Standard Capital PLC; and also a Director and the sole beneficial owner of Standard Industries (Pvt) Ltd.

   Accordingly, Standard Industries (Pvt) Ltd is a "Related Party" of Standard Capital PLC in terms of the Sri Lanka Accounting Standards on Related Party Transactions and Rule 9.16 of the Listing Rules.

4. **Details of the transactions** :-
   - **i.** The new major shareholder of Standard Capital PLC, Mr. Abishek Sithampalam has extended a loan of LKR 80,000,000 (Rs. 80 million) to Standard Capital PLC, which amounts to a Related Party Transaction.
   - **ii.** From the proceeds of this loan, Standard Capital PLC is to settle:
     (a) an outstanding bank loan of the Company; and
     (b) a related party loan outstanding to Standard Industries (Pvt) Ltd of a sum of LKR 33,497,294.
   - **iii.** The repayment of the Related Party loan of LKR 33,497,294 to Standard Industries (Pvt) Ltd constitutes a non-recurrent Related Party Transaction.
   - **iv.** The Related Party loan to Standard Industries (Pvt) Ltd was an existing, interest-free liability arising in the ordinary course of the Company's business, and the repayment was made at par value of the amount outstanding, in accordance with the existing terms of that loan.

5. **Rational of entering into the transaction :-** The transaction was undertaken as part of a broader capital and liability management initiative of Standard Capital PLC in order to:
   - strengthen the Company's capital structure;
   - settle an existing bank borrowings; and
   - to regularize and settle outstanding related party balances, including the loan due to Standard Industries (Pvt) Ltd, thereby improving the Company's gearing and related-party exposure profile.

6. **Statement of the Related Party Transactions Review Committee :-** The Related Party Transactions Review Committee of Standard Capital PLC, having reviewed the above transaction, is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders and the Related Party Transactions Review Committee has not obtain an opinion from an independent expert prior to forming its view on the transaction.

7. **Aggregate value of transactions :-**
   i. Between the Company and the Major Shareholder; The aggregate value of Related Party Transactions with Major Shareholder Mr. Abishek Sithampalam, for the current financial year, including the above transaction, amounts to LKR 80,000,000, which is equivalent to 53.33% of the Equity and 34.80% of the Total Assets of the Company as per the latest Audited Financial Statements.

      The aggregate value of all non-recurrent Related Party Transactions of the Company for the current financial year amounts to LKR 80,000,000.

   ii. Between the Company and Standard Industries (Pvt) ltd; The aggregate value of Related Party Transactions with Standard Industries (Pvt) Ltd for the current financial year, including the above transaction, amounts to LKR 64,732,294.11, which is equivalent to 43.15% of the Equity and 28.16% of the Total Assets of the Company as per the latest Audited Financial Statements.

      The aggregate value of all non-recurrent Related Party Transactions of the Company for the current financial year amounts to LKR 64,732,294.11.

We confirm that the Company has complied with the applicable provisions of Section 9 of the Listing Rules of the CSE in respect of the above transaction.

Yours faithfully,
For and on behalf of
STANDARD CAPITAL PLC

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED
PV 3796
ROS 2000096

Corporate Advisory Services (Private) Limited
Secretaries for Standard Capital PLC